

## NYPS HEAVY INDUSTRY BUDGET DEMANDS & POLICIES 2023-24

Expectations (referring to original budget)

<b><u>Budget - Ministry of Heavy Industries</u></b>	<b><u>Original budget (in Rs crores)</u></b>	<b><u>Our demand (in Rs crores)</u></b>
<b>NET</b>	<b>6171.63</b>	<b>11000.00</b>
<b>Establishment Expenditure of the Centre</b>		
1. Secretariat	39.02	39.02
<b>Central Sector Schemes/Projects</b>		
Development of Automobile Industry		
2. Scheme for Faster Adoption and Manufacturing of (Hybrid and) Electric Vehicle in India - (FAME - India)	5171.97	4629.34
3. Development Council for Automobile and Allied Industries	-	500.00
4. Production Linked Incentive (PLI) Scheme for Automobiles and Auto Components	604.00	1000.00
5. Production Linked Incentive (PLI) Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage	1.00	1000.00
Development of Capital Goods Sector		
6. Enhancement of Competitiveness in the Indian Capital Goods Sector	250.00	250.00
7. Industry Associations and PSUs for undertaking promotional activities	-	-
Central Green Project		
8. Fastrack Eco-Impact (FEI) Scheme*		
<ul style="list-style-type: none"> <li>○ RRR (Reduce, recycle, reuse) project for heavy industries for scientific end-to-end waste management to reduce pollution from industrial waste. Subsidy and tax benefits will be provided</li> </ul>	-	1000.00

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to heavy industries for further reducing carbon footprint by 25% yearly		
○ Incentive for rigorous implementation of safe scrappage of phased out vehicles	-	1000.00
○ Technical knowledge upgrade programme for existing engineering and research personnel in all public enterprises to align with climate goals	-	1000.00
<b>Other Central Sector Expenditure</b>		
9. Central Manufacturing Technology Institute (CMTI)	24.00	500.00
10. Support to Central Public Sector Enterprises	81.64	81.64
11. Actual Recovery	-	-

\* A new scheme created by us

### **POLICIES OF HEAVY INDUSTRIES 2023-24**

- \* Encourage e-mobility in both urban and rural areas
- \* Ensure eco-friendly infrastructure is in place and environment laws are strictly adhered to in the EV manufacturing process
- \* Reduce dependency on imports for spares and parts required in Heavy Industries, especially in the automobile industry
- \* Enhance funding for Research and Development innovations
- \* Minimize the adverse impact of existing and new Heavy Industries on the environment through the new Fasttrack Eco Impact (FEI) scheme
- \* Set a precedent for other industries towards self-sufficiency
- \* Upgrade the technical knowledge of existing engineering and research personnel in public enterprises under Heavy Industries
- \* Support Heavy Industries to face competition from other countries and push exports of capital goods.